

Finance Committee Meeting Minutes

April 17, 2017
CHS Cafeteria
7:00 P.M.

Attending all or part of the meeting:

Board Committee Members: Todd Kantorczyk, Chair, Kevin Buraks, Rev. Scott Dorsey, Dr. Roberta Hotinski

Other Board Members: Douglas Carlson, Kate Murphy, Michele Burger, Virginia Lastner, Edward Sweeney

T/E School District Representatives: Dr. Rich Gusick, Dr. Andrea Chipego, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Wendy Towle, Mark Cataldi, Dr. Mike Szymendera, Patrick Gately, Chris Groppe, Dr. Oscar Torres, Anthony DiLella, Dr. Nancy Adams

Other: None

Community Members: Doug Anestad, Wendy Brooks, Cheryl Lowery, Liliane Min, Wendy DeMarco, Michael Lillys, Dan O'Brien, Heather Ward, Mike Heaberg, Xavier Arnault, Jessica Schneck, Mark Werther

Approval of Minutes:

- The Committee approved the minutes of the March 13, 2017 meeting.

Monthly/Year to Date Financial Report – March 2017:

- The Committee reviewed the Treasurer's report for March 2017. Mr. Francella reported that miscellaneous revenue is higher due to the CHS testing revenue being recognized in the General Fund. Expenditures are slightly higher compared to last year due to timing of payments.

One: One Computing Initiative:

- Dr. Szymendera and Mr. McDonnell updated the Committee on the next phase of the One: One Computing Initiative approved by the Education Committee. The impact to the 2017-18 budget of both the existing leases and the next group of leased computers for grades 9th and 12th is about \$67K if you consider the reallocation of existing budgeted dollars for student computers along with a proposed family cost sharing fee for warranty and damage protection for each device.

Public Comment:

- Doug Anestad commented on One: One Computing Initiative.
- Ray Clarke commented on One: One Computing Initiative.

Adjournment:

Finance Committee Meeting Minutes

- The meeting adjourned at approximately 7:36 P.M.

Next Meeting:

The next meeting is Tuesday, May 9, 2017 at 7:00 P.M.